

B. P. Capital Limited
CIN : L74899DL1994PLC057572

Regd. Off. : 702, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi- 110001
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. In Lakhs)

S.No	Particulars	Rs. In Lacs			
		Quarter Ended			Year Ended
		30-Jun-17 Un-audited	31-Mar-17 Audited	30-Jun-16 Un-audited	31-Mar-17 Audited
1	Income from Operation				
	(a) Net Sales/Revenue from Operations	-	-	2.63	8.64
	(b) Other Operating Income	-	-	-	-
	(c) Other Income	0.01	5.60	-	5.60
	Total Income	0.01	5.60	2.63	14.24
2	Expenses:				
	a) Cost of Materials consumed	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-
	d) Employee Benefits Expenses	2.27	2.09	1.68	7.13
	e) Finance Costs	0.02	-	-	0.01
	f) Depreciation and Amortisation expense	-	-	-	-
	g) Other expenses	6.33	3.60	0.86	6.96
	Total expenses	8.62	5.69	2.54	14.10
3	Profit/(Loss) before Exceptional items and tax (1-2)	(8.61)	(0.09)	0.09	0.14
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before tax (3 + 4)	(8.61)	(0.09)	0.09	0.14
6	Tax expense:				
	(1) Current tax	-	-	0.03	0.06
	(2) Deferred tax	-	-	-	0.01
	Total Tax Expenses	-	-	0.03	0.07
7	Profit (Loss) for the period (5-6)	(8.61)	(0.09)	0.06	0.07
8	Other Comprehensive Income (net of tax)	-	-	-	-
9	Total Other Comprehensive Income for the period	-	-	-	-
10	Total Comprehensive Income for the period (7+9)	(8.61)	(0.09)	0.06	0.07
11	Paid-up equity share capital (face value of Rs. 10/- per share)	301.18	301.18	301.18	301.18
12	Earning per share (EPS) (of Rs. 10/- each) (not annualized)				
	(1) Basic	(0.03)	(0.00)	0.00	0.00
	(2) Diluted	(0.03)	(0.00)	0.00	0.00

Notes :

1	The above Results for the quarter ended June 30, 2017 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th September, 2017.
2	The Company was a NBFC Company and operated in that segment only. However, the company had surrendered its NBFC Certificate with RBI and RBI vide its order dated 06th October, 2016 cancelled its NBFC License. At present, the company is in the process of merger with M/s Diamond Footwear Udyog Private Limited (DFUPL) and once the scheme of merger will be approved by the Hon'ble NCLT, the company will start Footwear business as is envisaged in the scheme of merger.
3	Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.



4	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable. The company has for the first time adopted Ind AS w.e.f. April 01, 2017 with a transition date of April 1, 2016. Though maximum information have been extracted from the books of accounts maintained by the Company, yet the implementation of Ind AS is still under progress.																				
5	The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.																				
6	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.																				
7	The Ind AS Compliant financial results except for the quarter ended June 30, 2017 have not been audited or reviewed by the statutory auditors. However, the company's management has exercised necessary due diligence to ensure that the standalone unaudited financial results provide a true and fair views of the company's affairs.																				
8	The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:																				
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9	During the Financial year 2016-2017, the Company B.P. Capital Limited (BPCL) initiated the process of merger with Diamond Footwear Udyog Private Limited (DFUPL) and has also applied to BSE for obtaining its In-Principle Approval for the same. Further, BPCL was registered as NBFC Company with RBI but was not carrying any major activity for long. Hence, the Company has surrendered its NBFC Certificate with RBI and RBI vide its order dated 6th October, 2016 cancelled the NBFC license of BPCL. DFUPL is one of the leading footwear manufacturers in India. DFUPL has acquired the management and control of BPCL by giving an open offer in terms of SEBI (SAST) Regulations, 2011 and also decided to surrender the NBFC license of BPCL to initiate the footwear business in it. The management of two companies have decided to transfer the footwear business of DFUPL as a going concern along with its brand and goodwill. The consolidation of DFUPL business with BPCL would at one hand strengthens the financials of BPCL for the benefit of all the stakeholders and on the other hand helps the footwear business of Transferor Company in raising funds for expansion due to listed status.																				

For and on behalf of Board of Directors of
B. P. Capital Limited



Ramesh Kumar Gupta

(Ramesh Kumar Gupta)
Mg. Director
DIN : 00047724

Place: New Delhi
Date : 14.09.2017



RMA & ASSOCIATES LLP

Chartered Accountants

LLPIN: AAI-9419 / (ISO 9001:2015)

Address: Plot No. - 75, LGF,
Patparganj Industrial Area, Delhi - 110092

Phone: 011 - 45261214

E-Mail: rma.ca12@gmail.com

Website: www.rma-ca.com

Limited Review Report to

The Board of Directors

B.P. Capital Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s. B. P. Capital Limited** for the quarter ended 30th June, 2017 attached herewith, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/ FAC/62/ 2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June, 2016 including the reconciliation of profit under Indian Accounting Standards (Ind AS) of the corresponding quarter with profit reported under previous GAAP, as reported in these unaudited financial results have been approved by company's Board of Directors but have not been subjected to review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed by Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. RMA & Associates LLP

Chartered Accountants

FRN: 000978N/N500062

Rajiv Bajpai

(Partner)

(Membership No. 405219)

Place : New Delhi

Date : 14th September, 2017